DOWN PAYMENT GIFT LETTER

BORROWER(S) INFORMATION

This letter confirms that the funds provided are a gift and not borrowed funds that require repayment. No repayment is either expected or implied in any form (currency, services, assets).

Amount of Gift: $ _____ Recipient of Gift: _____
Mortgage Applicant(s) Name(s)

Gift to assist in the purchase of: _____
Address of Property being mortgaged

CONFIRMATION OF GIFT

We, the recipients of the gifted down payment and donors certify that:

1. These funds are gifted and will not have to be repaid at any time in any form.
2. No part of the gifted funds are being provided by a third party with a direct or indirect interest in the purchase/ sale of the subject property.
3. The donor of the gift is an immediate relative. Immediate relative is defined as parent, grandparent, sibling, child or legal guardian or spouse.

If the funds are in the borrower's possession, provide a bank statement to confirm the deposit.
If the funds are still in the donor's possession, provide a bank statement of the donor's account or written confirmation completed by the donor's financial institution that the funds are available for the gift.
If the funds are at the solicitor/notary, provide confirmation from the solicitor/notary that the funds have been received.

RECIPIENT(S) OF GIFT

Borrower Name:	_____	Borrower Name:	_____
Signature:	_____	Signature:	_____
Date (mm/dd/yyyy):	_____	Date (mm/dd/yyyy):	_____

DONOR(S) OF GIFT

Donor Name:	_____	Donor Name:	_____
Donor Occupation:	_____	Donor Occupation:	_____
Donor Date of Birth:	_____	Donor Date of Birth:	_____
Relationship to Borrower(s):	_____	Relationship to Borrower(s):	_____
Donor Address:	_____	Donor Address:	_____
Street:	_____	Street:	_____
City, Province:	_____	City, Province:	_____
Postal Code:	_____	Postal Code:	_____
Telephone No:	_____	Telephone No:	_____
Signature:	_____	Signature:	_____
Date (mm/dd/yyyy):	_____	Date (mm/dd/yyyy):	_____

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