Sample financial statements

East Side Food Bank Society

Financial Statements prepared on a cash basis.

Fiscal Period Ending December 31, 2014

Financial statements information

Statement of Assets and Liabilities

Assets		
Current Assets		
Bank balance		$18,050
Bank GICs		$5,000
	Sub total:	**$23,050**
Long-term Assets		$0
	Sub total:	**$0**
Capital Assets		
Building		$70,000

Land		$30,000
	Sub total:	**$100,000**
	Total:	**$123,050**
Liabilities		
Current Liabilities		$0
Long-term Liabilities		
Mortgage		$20,000
	Total:	**$20,000**

Statement of Revenue and Expenditures

Revenue		
Cash donation from XYZ Charity		$5,000
Other cash donations		$20,000
Food collections (non-cash gifts)		$15,000
Christmas fundraiser		$1,800
	Total:	**$41,800**
Expenditures		
Bank charges		$180
Office expenses and supplies		$350
Professional fees		$500
Vehicle and travel		$1000

Donation to ABC Shelter (894949302 RR0232)	$2,000
Salary	$15,500
Utilities and insurance (building)	$4,000
Facility maintenance	$1,000
Mortgage payments	$5,000
Advertising (Christmas show)	$300
Food and hampers	$30,000
	Total: $59,830

Notes:

1) Current Assets: GIC – Matures in 2017 – 2.5% interest

2) Expenditures: Salary – Operations Manager (part-time) – $15,500

3) Tax receipts were only issued for cash donations of $15 or greater, and food collections with a fair market value of $15 or greater

Treasurer Signature: _____

Expenditure Allocation

Item	Charitable	Administration	Other (fundraising)	Totals
Bank charges		$180		**$180**
Office expenses and supplies	$150	$200		**$350**
Professional fees		$500		**$500**

Vehicle and travel	$700	$300		**$1,000**
Donation to ABC Shelter (894949302 RR0232)	$2,000			**$2,000**
Salary	$15,000	$500		**$15,500**
Utilities and insurance (building)	$4,000			**$4,000**
Facility maintenance	$1,000			**$1,000**
Mortgage payments	$5,000			**$5,000**
Advertising (Christmas show)			$300	**$300**
Purchase of food and hampers	$30,000			**$30,000**
Total	**$57,850**	**$1,680**	**$300**	**$59,830**

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