Scotiabank®

Down Payment Gift Confirmation

To Scotiabank,

This is to confirm that the Donor(s) listed below is making a financial gift in the amount of $_____ to the Borrower(s).*

Donor(s) _____ Borrower(s) _____

_____ _____

The Donor(s) confirms funds being provided to the Borrower(s) will never have to be repaid and that no part of the financial gift is being provided by any third party having any interest, direct or indirect, in the sale of the property being purchased by the Borrower(s).

As the Donor(s) please identify the location of the gifted funds (specify country): _____

***To verify gifts not yet provided by the Donor(s) to the Borrower(s), complete <u>ONE</u> of the two options below. In each case the Donor(s) funds must be on deposit a minimum of 15 days prior to the date this letter is signed.**

☐ Confirmation from the Donor(s) financial institution or investment company. Financial institution or investment company to complete the below:

The individual(s) identified as the Donor(s) above has sufficient funds to cover the amount of the gift set out in this letter. The funds have been on deposit for at least 15 days prior to the date of this letter.

Financial Institution / Investment Company Name	Address - Branch Stamp	Signature of representative	Date

Or, if the first option is not feasible:

☐ Account statement attached** dated within 90 days prior to the date of this letter from a financial institution or investment company showing sufficient funds in the Donor(s)'s account(s) available to cover the amount of the gift.

By signing this letter, the Donor(s) consents to Scotiabank contacting them by telephone to confirm details of this letter.

Donor Signature	Donor Signature
Date:	Date:
Donor Phone Number:	Donor Phone Number:
Donor Address:	Donor Address:
Relationship to Borrower:	Relationship to Borrower:
Borrower's Signature	Borrower's Signature

****If the Donor(s) provides an account statement to Scotiabank, Scotiabank will use and retain that account statement only for the purpose of the mortgage application by the Borrower(s) and for no other purposes.**